

MoneyLine

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PHILADELPHIA
FEDERAL CREDIT UNION
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HOW TO PROTECT YOUR ACCOUNT
WHAT MAKES UP YOUR CREDIT SCORE
PRIORITIZE YOUR FINANCIAL GOALS WITH CLARIFI!



SPRING 2024

PHILADELPHIA FEDERAL CREDIT UNION

PFCU IN ACTION



Leanne Dewitt, center, is joined by the students at their Career Day event.

PFCU DAY AT BLOOMSBURG UNIVERSITY

PFCU members and fans enjoyed a doubleheader of the women’s and men’s Huskies basketball teams on Wednesday, January 31, as they challenged the West Chester Golden Rams. PFCU Bloomsburg branch employees were on hand to distribute co-branded giveaways to the fans. Although both Huskies teams lost to their opponents, everyone had a good time.

CAREER DAY AT HARDY WILLIAMS MASTERY CHARTER SCHOOL

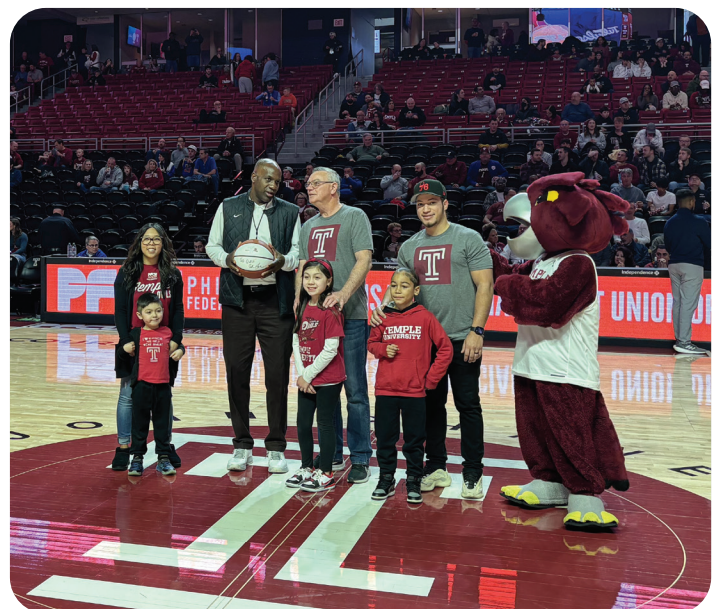
We invest in our community’s future leaders! Our Business Development Specialist, Leanne Dewitt, had the opportunity to speak with students at Hardy Williams High Mastery Charter School during their Career Day event on February 2. At PFCU, we believe that helping young people explore career paths and develop financial literacy skills is so important. Thanks for having us!

PFCU DAY AT TEMPLE UNIVERSITY

PFCU members and fans enjoyed a family outing of watching basketball on Saturday, March 2, as the Temple Owls challenged the Tulsa Hurricane team. During the festivities, Joseph F. McHugh, Jr., PFCU Treasurer of the Board, went down on the court to accept the game ball from Arthur Johnson, Director of Temple Athletics. The Owls lost the game 72–67, but a good time was had by all.

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Arthur Johnson (left center), Temple University’s Director of Athletics, presented the game ball to Joseph F. McHugh, Jr. (center), PFCU’s Treasurer of the Board.

*Not here for our profit.
Here for yours.*



Yahne Jackson (center) posed for a photo with the students.

FINANCIAL WORKSHOP AT OIC PHILADELPHIA

Empowering futures one workshop at a time! Our Financial Educator, Yahne Jackson, recently visited OIC Philadelphia to lead an engaging session on building and repairing credit. At PFCU, we're committed to equipping students with the knowledge and tools they need for financial success.

SPONSOR OF PHILADELPHIA ST. PATRICK'S DAY PARADE

On Sunday, March 10, PFCU was once again proud to serve as a sponsor of the 252nd Annual St. Patrick's Day Parade. The volunteers included PFCU Board members, employees and their families. We joined thousands of fellow Philadelphians as our group marched along with Avalon String Band to the delight of the spectators. The parade has been a Philadelphia tradition since 1771 and was televised on CW Philly and CBS3 with a rebroadcast on March 17 in honor of St. Patrick's Day.



From left: Patricia Craven, President/CEO; Joseph F. McLugh, Jr., Board Treasurer, and Mary Simmons, VP, Marketing

NOW ACCEPTING 2024 SCHOLARSHIP APPLICATIONS

To continue our support of higher education and in celebration of National Credit Union Youth Month in April, PFCU is pleased to announce our **21st Annual Scholarship Program** that awards six \$2,500 scholarships to members who are high school seniors in good standing.*

Applications require transcripts, a teacher's reference and two completed essay questions. Scholarship funds must be used for tuition or textbooks only at an accredited college, university or business school. Scholarship program information is available online at pfcu.com.

Submissions are currently being accepted and must be postmarked by **April 19, 2024**. Recipients will be notified by May 3, 2024. All scholarship funds will be sent directly to the school on the recipient's behalf.

The Community College of Philadelphia's Northeast Regional Center is also accepting applications for the Philadelphia Federal Credit Union Scholarship. Students must be a member of PFCU to apply. The deadline is June 30, 2024. One recipient will receive up to \$600 as a student pursuing their associate degree for the 2024 school year. Please visit ccp.edu/scholarships to view the eligibility criteria.*



*PFCU employees, directors, volunteers and their immediate family members are ineligible to participate.

STUDENT REWARDS PROGRAMS

At PFCU, you don't have to wait to start earning rewards. With our three account options to match the stage your child is at, they'll be sure to succeed and learn that managing money is rewarding! Help your child succeed financially by teaching them how they can earn dividends when they save and even earn guaranteed scholarships.



With three options curated for our youngest members, teens and young adults heading off to college, Philadelphia Federal Credit Union provides opportunities for all ages to be ready to handle their own finances someday. See for yourself:

For the college-bound kid: **Tuition Rewards Program**

Our Tuition Rewards Program is a college savings plan like nothing you've seen before. By participating in the program, you earn guaranteed scholarships at participating private colleges and universities equaling up to one full year of tuition for FREE! And as your balance at PFCU grows, so do your Tuition Rewards points.

For the teens: **CU Succeed®**

The CU Succeed program offers members 13 to 17 years old the opportunity to learn about money while establishing and maintaining great credit. There are special checking accounts, saving accounts, check cards and other services specifically for our teen members, such as no-minimum checking balance, high-yield savings on amounts over \$2,000 and personal loans as low as \$500!

For the littles: **Moola Moola Kids Club**

The Moola Moola Kids Club is a great way to teach even the youngest members the value of saving. As they explore the world of Lotta Loot, featuring the magical monster, Moola Moola, and his friends, kids will learn valuable saving skills they can carry with them through life. Plus, with a savings balance as little as \$50, Kids Club members receive dividends and a quarterly Moola Moola newsletter.

Start your child on the path to financial independence today! We're here to help. Stop by any branch or visit [pfcu.com](https://www.pfcu.com) to open a youth account today.



EMPLOYMENT OPPORTUNITIES

Do you love Philadelphia and want to see it thrive?

Do you want to help your friends, neighbors and your loved ones grow and prosper? Sounds like we'd make a great team!

PFCU is now hiring for our Contact Center and Branch Network!

Visit our careers page at [pfcu.com/careers-at-pfcu](https://www.pfcu.com/careers-at-pfcu) for more information.

APRIL SHREDDING DAY EVENT



APRIL 20, 2024

11 a.m. – 1 p.m.

PFCU Operations Center
12800 Townsend Road

For the shredding event at the PFCU Operations Center, please enter the parking lot from the rear of the building on Townsend Road. Do not enter on McNulty Road near the Service Center drive-thru lanes.

To ensure that your wait time is minimal, please remember to follow these guidelines:

- ✓ Please arrive early, before the truck reaches capacity.
- ✓ Limit the number of boxes to three (3) to ensure quick disposal of your personal documents.
- ✓ **DO NOT USE PLASTIC BAGS.** Paper bags, bins and boxes are preferred.

Please be considerate of your fellow credit union members who will have to wait if the guidelines are not followed properly. Thank you in advance for your cooperation.

FINANCIAL LITERACY IN ACTION



Yahne Jackson,
Accredited Financial
Educator

In the first quarter of 2024, PFCU kicked off the year with a bang, hosting a total of 15 financial literacy workshops aimed at empowering individuals to take control of their financial futures. These workshops reached a diverse audience of 192 people, including employees and clients from various organizations such as FTI District 21, PrintFly (Rush Order Tees), The Salvation Army, OIC

Philadelphia, Women Against Abuse, Beyond Literacy, and HIAS PA. The topics covered in these workshops ranged from Credit Building to Saving/Budgeting and even delved into Protecting Yourself from Identity Theft and Fraud. Though learning about finance can be a bit tough or tricky, we enjoyed lunch and learns, chat sessions, Q&As, even fun quizzes with prizes. It was truly time well spent with our community to learn such important skills.

The response from participants was overwhelmingly positive, with individuals expressing excitement about the opportunity to enhance their financial knowledge and make meaningful changes in their lives. By providing essential financial education, PFCU is not only supporting the personal growth of individuals but also empowering them to secure a brighter future for themselves and their families. As PFCU continues to lead the way in financial literacy initiatives, the impact of these workshops is sure to resonate throughout the community, fostering a culture of financial empowerment and resilience.

PUT YOUR HOME TO WORK WITH A HOME EQUITY LOAN

If you've got a goal in mind but need some extra cash to reach it, your home equity can help! With a Home Equity Loan, you can fund anything, whether that be your next home project, dream vacation or something else. Plus, with a fixed rate, it will be easy to fit payments into your budget. Visit pfcu.com to apply and get started on your next goal!



YOU CAN EARN MORE WITH OUR MEMBER REFERRAL PROGRAM

When you find a deal as good as your PFCU membership, don't keep it a secret! Share it with your family and friends, and we'll reward you for spreading the good news about PFCU.

Through our Member Referral Program, when you refer a new member throughout the month of April, both of you will receive \$100.*

You can refer others through the member referral page available at pfcu.com. Select **Member Referral Program** under **Membership**, complete each section, then follow up with your friends and encourage them to open an account with PFCU.

Then, all the new member has to do for the both of you to receive \$100 is open a Checking Account with one of the following qualifying services:

- Bill Payer
- Direct Deposit
- eStatements
- IRA or Regular Savings Certificate
- Loan
- Money Market Account
- Tuition Rewards Program



Your friends, neighbors and co-workers are eligible for PFCU membership if they live, work, regularly conduct business, worship or attend school in the city of Philadelphia or Columbia County. Family members are eligible for membership simply by being related to you!

Credit union benefits include savings and loan advantages, as well as better member service. Share the rewards of PFCU membership today!

*All new accounts are subject to PFCU standard account membership terms and disclosures. See complete rules at pfcu.com/membership and click on Member Referral Program. \$100 offer expires on April 30, 2024.

WHAT MAKES UP YOUR CREDIT SCORE

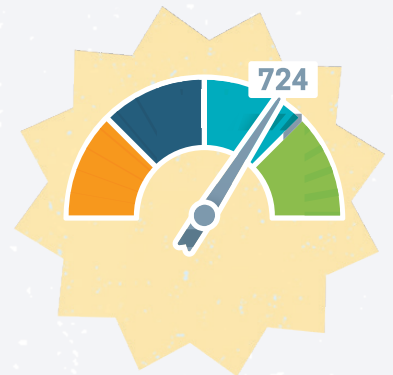
Do you know what factors affect your credit score? First, your credit score is a number between 300 and 850, which determines how likely you are to pay back the money you might borrow for a loan. Understanding your score may be a little daunting, but with our free **Credit Score** service, you get complete visibility into what factors affect your score and tips to help you improve it.

What factors affect your credit score:

- 40% is **Payment History** (Do you pay your bills on time?)
- 23% is **Credit Utilization** (How much debt do you have?)
- 21% is **Account Age** (The longer, the better.)
- 11% is **Mix of Credit** (You want to show you can handle a mix of loan types.)
- 5% is **Recent Activity** (Applying for credit recently.)

Why is understanding and improving your credit score so important?

- It's a good indicator of financial responsibility.
- You're more likely to get approved for a loan.
- It saves you on interest that you pay over time.



Use these tools to your advantage and enroll in **Credit Score** today! For online banking, select **Credit Score** from the **eServices** tab within **Teller Net**. For mobile banking, tap **More** in the lower right-hand corner and select **Credit Score** from the **eServices** menu.

WE INCREASED OUR KASASA CASH BACK REWARD AMOUNT TO \$10*

Earning cash back is so easy, it might as well grow on trees! Our free Kasasa Cash Back Checking Account gives you up to \$10 cash back every month just for doing everyday banking basics. You can also earn refunds on ATM fees nationwide (up to \$10 per month). Enjoy free checking with no monthly service fees and there's no minimum balance. You must meet the qualifications in order to earn your rewards.

Just do the following transactions and activities in your PFCU Kasasa Cash Back Checking Account during each Monthly Qualification Cycle:

- Have at least 12 debit card purchases post and settle
- Be enrolled in and agree to receive eStatements
- Be enrolled in and log in to online banking at least once

If you missed a month? That's okay, your account is still free. Plus, you can get right back to earning cash rewards the very next month. If you would like to transfer your existing PFCU Checking Account to Kasasa Cash Back Checking, call us at **215-934-3500** or **1-800-832-PFCU** (outside the metropolitan area) and ask a Contact Center representative to assist you.

*See the full terms and conditions on pfcu.com.

FINANCE FUN WITH A RECREATIONAL VEHICLE LOAN

Make your dreams come true and explore new places with a Recreational Vehicle Loan! PFCU can help fund your next adventure with affordable financing options to help you find your ride quick and easy. Our fast loan approval process will mean planning your next adventure is sooner than you think! It's easy to get started – just visit pfcu.com to apply.



HOW TO PROTECT YOUR ACCOUNT

Although online banking is safe and secure, you should always take special care when banking online. Use these tips as a guide to ensure you are protecting your account:

Choose a unique login. When creating your account login, choose something that is unique and not easy to guess. Avoid your birthdate, address or Social Security number. Also, make sure your online banking account login is different from other website logins.

Keep your login private. Your login information is important for the protection of your account; memorize it and avoid writing it down. Keep your login to yourself. If, for any reason, you do share it with another person, change it right after.

Check your balance often. You should check the balance of your online banking account on a regular basis. By doing so, you ensure your account is safe and protected against unauthorized use.

Update your software. Make sure your computer or laptop is protected with a good security software program and antivirus software. Investing in a quality antivirus program will greatly improve your chances of security.

Secure your internet connection. If you have a wireless network at home, make sure you have activated the security settings on your router to prevent others from accessing it.

Avoid public computers. Avoid accessing your online banking account from a public computer. If you must do so, never leave it unattended and always log out right after you've finished your banking session.

Don't share account information – be cautious of emails. A popular way hackers gain access to your online banking account is through deceptive emails designed to look like they are from your financial institution. These emails contain a link to log in to your online banking account. Always check the sender's email address. If it looks suspicious, do not reply to the email or enter your login information, and contact your financial institution immediately.



NEW BRANCH COMING SOON TO EAST FALLS

A new PFCU branch is opening soon in the East Falls section of Philadelphia. It will be located on the 4300 block of Ridge Avenue, where the Driftway Apartments are situated. The state-of-the-art branch will feature a spacious interior with plenty of member service and teller stations.

The branch will offer our members amenities such as a greeter station for quick assistance and direction, an internet café, full-service ATM and a free coin counting machine. We look forward to opening our doors and providing service to the East Falls community.

HAVE QUESTIONS? CONTACT THE PFCU SUPERVISORY COMMITTEE.



If you have questions regarding your account(s) after reviewing your statement, please write a letter to the PFCU Supervisory Committee, and they will respond to your inquiry. Please mail your comments to:

PFCU Supervisory Committee
P.O. Box 21004 | Philadelphia, PA 19114



Share Your Story:

If you had a good experience with Philadelphia Federal Credit Union, we want to know about it. Please email us at service@pfcu.com or call us at 215-934-3500 or 1-800-832-PFCU (outside the metropolitan area).

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PRIORITIZE YOUR FINANCIAL GOALS WITH CLARIFI!

Clarifi is our financial partner that is ready, willing and able to work with our members to create a lifetime of healthy financial habits. A local non-profit credit and housing agency, **Clarifi** has been working with people for more than 50 years in the Greater Philadelphia Metro Area.

Have you given thought to your credit score, mortgage, paying off credit card debt, buying a home, saving for your future or why your money runs out before the end of the month? **Clarifi** is a resource you can trust as you move toward a clear financial future.

We are fortunate that **Clarifi** is based right in our neighborhood with offices and counselors in the Greater Philadelphia Metro Area. As a PFCU member, you have access to **Clarifi's** one-on-one counseling, group and online financial education, phone support and more. Many sessions are offered at no cost. There are also specialized counseling sessions available for a modest fee.

Holiday Hours

All PFCU locations will be closed in observance of the following holidays:

- Memorial Day, Monday, May 27, 2024
- Juneteenth National Independence Day, Wednesday, June 19, 2024
- Independence Day, Thursday, July 4, 2024

Clarifi's Certified Counselors are available for in-person or telephone-based sessions. Their hours are Monday through Friday from 8:00 a.m. – 6:00 p.m. and Saturday from 8:00 a.m. – 2:00 p.m. (hours vary by location). Call the toll-free number of **855-761-4975** or visit online at pfcu.clarifipartner.org.

From immediate needs to everyday financial wellness, see all the ways **Clarifi** can help.

