

MoneyLine

PFCU
PHILADELPHIA
FEDERAL CREDIT UNION
Not here for our profit.
Here for yours.



FINANCIAL PLANNING HAS NEVER BEEN MORE ESSENTIAL
TAP AND GO WITH YOUR MOBILE WALLET
PREPARE FOR TAX SEASON WITH TURBOTAX®

PFCU IN ACTION

PFCU PARTICIPATES IN TEMPLE FEST

Back in August, PFCU Business Development Specialists were on hand during Temple University's Temple Fest event. New freshmen students were able to stop by our table to get information on our products and services and to spin our prize wheel to win some co-branded swag. We are proud to be a valuable resource for Temple students.



Pablo Soto, Business Development Specialist, was happy to award a prize to a new student.

SEPTEMBER SHREDDING DAY EVENT

On Saturday, September 17, PFCU held a second, free shredding day event at our Operations Center. PFCU members received drive-up service and disposed of their personal papers to reduce the risk of identity theft and save the environment.



PFCU members unloaded their personal documents to be safely and conveniently shredded at the PFCU Operations Center in Northeast Philadelphia.

PFCU SPONSORS BLOOMSBURG UNIVERSITY'S FOOTBALL GAME

On Saturday, September 24, representatives from our Bloomsburg branch joined Roongo, the Huskies' mascot, to distribute co-branded scarves to the attendees of the game. PFCU was proud to be a sponsor and show our support to the team.



PFCU branch representatives from left: Calista DiOrio, Assistant Branch Manager, and Rachel Gross, Universal Branch Associate, joined Roongo to distribute literature and co-branded scarves to the Bloomsburg University fans.

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TEMPLE UNIVERSITY NEW STUDENT PROMOTION WINNER

Congratulations to Maria Tucceri, the grand prize winner of our Temple University new account promotion. Maria's name was entered into a raffle when she opened her account and was randomly selected to win 500 Diamond Dollars to use throughout Temple's campus for school supplies and her studies.



Maria Tucceri happily accepted her 500 Diamond Dollars certificate.

PFCU SUPPORTS SMITH MEMORIAL PLAYGROUND & PLAYHOUSE

On Saturday, October 8, Erin Ellis, our Community Relations Specialist, and her family and friends participated in the 2022 Slide-A-Thon to benefit Smith Memorial Playground and Playhouse! Children ages 4-12 and adults of all ages participated in the 2022 Slide-A-Thon fundraiser that featured a kids' competition with timed slides, relay races and team competitions for adults. In addition to the \$1,000 sponsorship, PFCU provided pizza and cupcakes for the sliders. Our team, Slide-A-Sauras, raised an additional \$390 to benefit the playground.



Team Slide-A-Sauras had a fun-filled time with their families and friends.

TEMPLE UNIVERSITY FOOTBALL SPONSORSHIP GAME

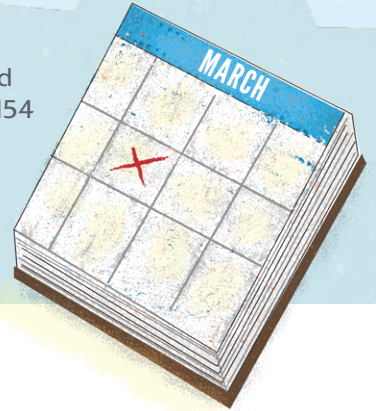
On Saturday, November 5, PFCU sponsored the Temple University football game, where Arthur Johnson, Director of Athletics at Temple University, presented the game ball to PFCU Board Treasurer Joseph F. McHugh, Jr. PFCU offered discount tickets to members, and the Owls defeated the South Florida Bulls by a score of 54-28. A good time was had by all.



Arthur Johnson, Director of Athletics, presented the game ball to Joseph F. McHugh, Jr., PFCU Treasurer of the Board.

ANNUAL MEETING NOTICE

Sunday, March 26, 2023
9:00 a.m.
Heroes Ballroom
11630 Caroline Road
Philadelphia, PA 19154



ACTIVE ALERTS TO PROTECT YOUR ACCOUNT

Active Alerts are notifications sent by email and/or text message to notify you when a transaction or other event has been completed on your account. Each eAlert can be sent to multiple email or mobile phone addresses. They offer over 35 types of eAlerts with notifications being sent in near real-time, usually within a minute of the transaction! Protect yourself and schedule Active Alerts to detect any fraud on your account. You can schedule your alerts under the eServices tab located within Teller Net, for mobile and online banking.

January Virtual Webinars

CREATING MONEY HABITS, SETTING GOALS AND SAVING

Tuesday, January 10
10:00 a.m. - 11:30 a.m.

IDENTITY THEFT AND FRAUD PREVENTION

Wednesday, January 18
10:00 a.m. - 11:00 a.m.

To register, visit pfcu.com and
view our Events & Classes



FINANCIAL PLANNING HAS NEVER BEEN MORE ESSENTIAL

For better or worse, the coronavirus has taught us a number of lessons. Perhaps the biggest one is the necessity of planning for the unexpected.

In financial terms, one of the smartest ways to do this is to hire a professional financial planner – a trusted and reliable expert who provides sound advice based on research, experience and facts, instead of probable guesses you may find in surfing internet opinions.

While financial planners can help prepare your budget for the unexpected, there is more at risk during an emergency than just your cash flow. Professionals can also help you make sure your overall financial picture is secure – come natural disaster or pandemic – by offering advice for:

- **Investments.** In turbulent economic times, professionals can help you weigh the risks before making impulsive decisions that may have unintended long-term effects.
- **Legal documents.** Estate planning documents, such as a will, power of attorney or medical advance directive.
- **Taxes.** Planners can ensure you're not missing any deductions and taking advantage of all possible credits.

Turning to a financial planner early can help you meet unexpected situations with a sturdy foundation – giving you peace of mind and the ability to focus on more pressing matters. If you're ready to get your planning in motion, schedule a complimentary consultation by completing an information request form on [pfcu.com](https://www.pfcu.com).

Please note that the amount of money contained in your investment accounts are considered non-deposit products and therefore, are not NCUA insured, not credit union guaranteed, may lose value, and are not guaranteed by any government agency. Since they are not a deposit of the Philadelphia Federal Credit Union, investment accounts do not qualify for Excess Share Insurance (ESI). Securities, Financial Planning and Insurance products are offered through LPL Financial, and its affiliates, Member FINRA, SIPC. LPL Financial and Philadelphia Federal Credit Union are independent entities.

Philadelphia Federal Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for brokerage or advisory services.

Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

BUILDING YOUR CREDIT STARTS WITH A FIRM FOUNDATION

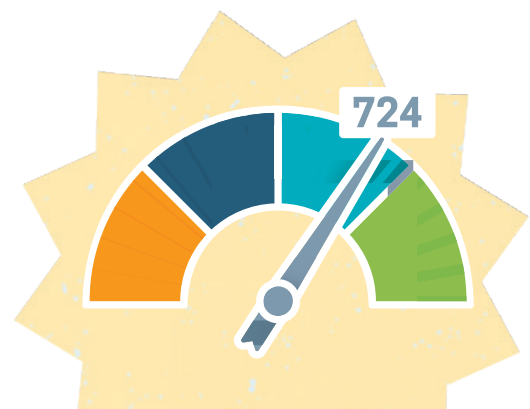
Improving your credit is a lot like building a structure. The most important part is having a strong foundation. When it comes to your credit, a history of timely, monthly payments is your foundation. If you're looking to build or rebuild your credit, Philadelphia Federal Credit Union can provide you with the foundation you need with a Credit Builder Loan.

Our Credit Builder Loan can help you get in the habit of making timely, monthly payments. With this type of loan, the money you borrow is secured in a PFCU Savings Account for the term of the loan, and dividends are paid on the money while you make timely payments and establish your credit. The loan provides you with a low-risk opportunity to add good payment history to your credit report.

With a positive repayment history thanks to a Credit Builder Loan, you'll have a strong foundation to continue building your credit.

Interested in a Credit Builder Loan? Philadelphia Federal Credit Union offers loan options between \$250 and \$1,000 with terms varying from 12-18 months. With our Credit Builder Loan, you'll enjoy low payments and a competitive rate of 4.00% APR.* Plus, payments have the option to be made on a monthly or bi-weekly basis. For more information or to apply, stop by a branch, call a Member Service Representative at **(800) 832-PFCU** or visit [PFCU.com/personal-banking/credit-building-loans](https://www.pfcu.com/personal-banking/credit-building-loans).

*APR = Annual Percentage Rate. For each \$250 borrowed at 4.00% APR over a term of 12 months, pay approximately \$21.29 a month. Rate current as of 5/12/17. This is the credit union's best rate. The available rates and terms are subject to change without notice. Offer of credit is subject to credit approval. Results not guaranteed. Improvement in credit score dependent upon your specific situation and financial behavior. Failure to make monthly minimum payments by the payment due date each month will result in negative reporting to your credit report, which will not improve your credit history. This project will not repair your credit, and negative credit history will not be removed from your credit report as a result of this program.



WHO IS CALLING OR TEXTING ME... AND WHY?

Telephone scams are not new – but new tactics and ever-changing technology mean thousands of people fall victim every year. When you receive a call from a number you do not know, ask yourself these questions:

- **Who is calling or texting me and why?** Ask questions to determine who the person is and why they are calling or texting you. If they ignore or sidestep your questions – or provide other suspicious answers – hang up or delete the text message. Legitimate telemarketers must tell you they are calling to sell something, the name of the seller and what they are selling before they make their pitch.
- **What's the hurry?** High pressure tactics from people on the phone, such as claims that you need to act immediately or that the authorities will come for you if you do not comply, are red flags for scams. Any legitimate business or authority will give you the time and/or written information you request.
- **Why do I have to pay for something “free?”** Scammers will claim you won a prize or can get something for free – just pay shipping and handling or a small fee to redeem your prize. If you have to pay, it is a purchase, not a prize or gift. Again, legitimate telemarketers will confirm they are calling to sell you something.

- **Why am I confirming or providing my account information?** Only provide this information if you know you are purchasing something from a legitimate seller. Fraudsters may have some information – like your address or full name – and use that to gain your trust so that you give them additional personal or account information. Or, some callers have your billing information and ask you to confirm, then claim you approved their charges.

- **What time is it?** Telemarketers are only allowed to call between 8 a.m. and 9 p.m.
- **Do I want more calls like this?** If you do not want a number to call you again, tell them and register your phone number on the National Do Not Call Registry website at donotcall.gov. If they call again, they are breaking the law and are likely trying to scam you.

Remember, if it sounds suspicious or too good to be true, trust your gut and hang up or delete the text message. Do not give your credit card information, account number or Social Security number to anyone you do not know. Protect yourself from fraud – learn more tips at FTC.gov.



TAP AND GO WITH YOUR MOBILE WALLET



The easiest way to pay is with your phone.

Add your Philadelphia Federal Credit Union debit and credit cards to your mobile wallet.

WHAT IS A MOBILE WALLET?

A “mobile wallet” is an app you can download to your smartphone that can securely hold your debit, credit and gift card information. Use it in stores at the checkout by tapping your phone to the card terminal where indicated, and your payment will be processed! You can also use your mobile wallet for online purchases. No more digging around in your wallet or purse for your cards or cash – just tap and go!

Depending on your type of smartphone and wireless provider, you can download one of three apps for easy in-store and online payments: Samsung® Pay, Apple Pay® and Google Pay™.

No matter which app you use, here's what you need to know about mobile wallets:

- It's safe. A unique, device-specific transaction code is created for every use.
- It's private. Your card number is never shared with merchants or stored on your device.
- It's accepted. In store or online, use wherever you see the mobile wallet symbol.
- It's flexible. Most cards are accepted and keep their security and rewards benefits.

Add your PFCU debit and credit cards to your mobile wallet today for easier shopping anywhere!



2023 SHREDDING DAY SCHEDULE

For your convenience, the following Paper Shredding Day events are scheduled for the 2023 calendar year. The Operations Center will accommodate two trucks per event, and drive-up service is available.

APRIL 22, 2023

11:00 a.m. to 1:00 p.m.
PFCU Operations Center
12800 Townsend Road

APRIL 29, 2023

10:00 a.m. to 12:00 p.m.
PFCU Bloomsburg Branch
1615 Columbia Boulevard

SEPTEMBER 16, 2023

11:00 a.m. to 1:00 p.m.
PFCU Operations Center
12800 Townsend Road

For the shredding events held at the PFCU Operations Center, please enter the parking lot from the rear of the building on Townsend Road. Do not enter on McNulty Road near the Service Center drive-thru lanes.

To ensure that your wait time is minimal, please remember to follow these guidelines.

- Please arrive early, before the truck reaches capacity.
- Limit the number of boxes to three (3) to ensure quick disposal of your personal documents.
- DO NOT USE PLASTIC BAGS. Paper bags, bins and boxes are preferred.

Please be considerate of your fellow credit union members who will have to wait if the guidelines are not followed properly. Thank you in advance for your cooperation.

PREPARE FOR TAX SEASON WITH TURBOTAX

Do you avoid the thought of preparing for another tax season? Redefine what tax season means to you with PFCU and TurboTax®. Do your taxes easily and for free with TurboTax Federal Free Edition. Simply log in to Teller Net and select “TurboTax” from the main menu to get started. You’ll import your federal W-2 form, answer a few questions and learn the size of your refund.

Enjoy the following benefits from TurboTax:

- **Accuracy and refund guarantees.** If you pay a penalty or interest because of a TurboTax calculation error, they’ll reimburse you, and if you get a larger refund from another tax preparation method, you’re entitled to a payment of \$30 as a free user.
- **Common credits included.** The Earned Income Tax Credit (EITC) and Child Tax Credit can be calculated at no additional cost.
- **Federal and state tax returns are eligible.** Plus, information you enter for your federal tax return is automatically imported into your state tax return.
- **Simple format.** You don’t need to be a tax expert to navigate TurboTax. The program will ask you simple questions to understand what tax credits apply to your situation.

There’s a reason TurboTax products have been ranked as the No. 1 bestselling tax software for over 30 years. Experience the benefits today by logging in to Teller Net.

WHAT’S THE EARNED INCOME TAX CREDIT?

The EITC is a benefit for working people with low to moderate income. It can reduce the amount of tax you owe and may give you a refund. For Tax Year 2022, the qualifying income limit for a married couple with two children filing jointly must be less than \$55,529. For more details, visit the Campaign for Working Families website at cwfp Philly.org or irs.gov.



ONLINE TOOLS TO HELP MANAGE YOUR FINANCES WITH EASE

Whether you're a saver or spender, it's important to effectively manage your finances. Let our online tools do the hard work for you!

BILL PAY

With Online Bill Pay, you can securely pay your bills whenever you want. No more writing checks. No more stamps and envelopes. Online Bill Pay allows you to pay any bill, any person and any company, without ever touching a pen. It doesn't matter if your bills are paper or electronic. Online Bill Pay will make the payment for you. Best of all, it's fast, easy and free! Simply log on to Teller Net, then click on the "Bill Payer" tab and follow the instructions to get started.

eSTATEMENTS

Save time. Save space. Save money. Save a tree! Environmentally conscious and security-minded people are choosing to receive eStatements in place of traditional paper statements. eStatements are electronic copies of your account statements that you can view, search, save and print online anytime. PFCU offers this service FREE to our members. Sign up for eStatements today! Simply log on to Teller Net, hover over "eServices," select "eStatements" and check the box labeled "Go Paperless." It's that simple!

Interested in other time-saving tools? Check out our eTransfers and eSignature tools at pfcu.com/services/eservices.



FINANCIAL EDUCATION IN ACTION

One of the ways that Philadelphia Federal Credit Union gives back to our community is through our Financial Education Program led by Accredited Financial Counselor® Erin Ellis. Our financial education program has continued to bring webinars to both PFCU members and the Philadelphia community.



PFCU strengthened its commitment to Smith Memorial Playground by sponsoring the annual Slide-A-Thon on Saturday, October 8, alongside other local organizations. Children ages 4-12 and adults, including PFCU's Erin Ellis and

team, went head-to-head to see who could complete the most slides on the historic Ann Newman Giant Wooden Slide. This event was a unique opportunity for teams to relive the fun of playing at Smith, while also helping to raise money to operate and maintain the playground.

Leading up to Election Day, Erin took part in the "Know Your Voter Rights" event hosted by the American Civil Liberties Union (ACLU) of Pennsylvania at the William Way Center. As a Community Relations Specialist and Financial Educator, she was there to discuss our rights as consumers and how we can advocate for and protect ourselves.

Erin was invited to present to the Uplift Solutions FAB Jobs Program on October 24 and 26. The program aims to prepare participants for the workforce through education, hands-on training and certifications. Located within the First African Baptist Church, the FAB Jobs training center provides free HVAC, CDL-Class B and Workforce Development training.



*Erin Ellis,
Accredited Financial
Counselor*

Erin continued to host webinars throughout the summer and fall to discuss Public Service Loan Forgiveness (PSLF) and the Limited PSLF Waiver. She conducted in-person seminars on PSLF, including additional financial counseling at Gaudenzia House of Passage with its employees. She also hosted several webinars with Partner Groups that are qualifying employers and members, one of which featured a special guest expert, volunteer and advocate, Matt Amory.

Are you interested in hosting a seminar either in person or virtually in your community or at your place of employment? PFCU's seminars are always free and are offered on a variety of topics. We will work with you to schedule the most convenient time for a seminar. If you would like to schedule a one- or two-hour financial education seminar, please contact Erin Ellis at financialeducation@pfcu.com.



PFCU

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Philadelphia, PA 19154

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Share Your Story:

If you had a good experience with Philadelphia Federal Credit Union, we want to know about it. Please email us at service@pfcu.com or call us at **215-934-3500** or **1-800-832-PFCU** (outside the metropolitan area).

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THE KEY TO STRESS-FREE CAR BUYING



Ready to upgrade your wheels? Whether you're looking for new or used, shopping for your next vehicle doesn't have to be stressful! At Philadelphia Federal Credit Union, we're here to get you in the driver's seat fast. Here are five tips to consider before you hit the dealership.

- 1. Do your research:** Knowing the type of car you want before heading to the dealer makes the search so much easier. Ask yourself questions like: What size vehicle do I need? What features are essential? How much should I spend?
- 2. Think long term:** Making a major purchase will likely have a short-term impact on your credit. If you're planning on making another major purchase (such as a house) within a year, consider the impact on your ability to garner financing and at what interest rate.
- 3. Have your finances in order:** Once you've narrowed down your options, contact PFCU before you even visit the car lot! We have great rates and terms and can work with you to get you pre-approved so you know what you can afford before you shop.
- 4. Have used cars checked out thoroughly:** If you're interested in a used vehicle, make sure you have the vehicle checked by a diagnostic mechanic. This can save you big money in the long run; you probably don't want to end up purchasing a vehicle with major mechanical issues.
- 5. Think total debt:** Don't just focus on the monthly payment – look at the total price you're being charged along with the number of years of repayment. Consider how many miles are on the vehicle, how many you plan on driving each year and how many years you've been driving the car you currently have. Best practice is to avoid terms longer than five years (when possible). The lower payment may sound nice, but the depreciation adds up.

Whether you're just starting your car-buying journey or you're ready to make a purchase, we can help. Give us a call at **215-934-3500** to discuss your car-buying options today!

Holiday Hours

All PFCU locations will be closed in observance of the following holidays:

Monday, January 16, 2023, in observance of Martin Luther King Jr. Day

Monday, February 20, 2023, in observance of Presidents' Day



EMPLOYMENT OPPORTUNITIES

Do you love Philadelphia and want to see it thrive? Do you want to help your friends, your neighbors and your loved ones grow and prosper? Sounds like we'd make a great team!

PFCU is now hiring for our Contact Center and Branch Network!

Visit our careers page at pfcu.com/careers-at-pfcu for more information.