

MoneyLine

PFCU
PHILADELPHIA
FEDERAL CREDIT UNION

Not here for our profit.
Here for yours.



SMART STRATEGIES TO BUILD CREDIT
ENJOY MORE SUMMERTIME FUN WITH EZ PAY
PROTECT YOUR PFCU ACCOUNTS WITH ACTIVE ALERTS

PFCU IN ACTION



Mary Simmons, VP, Marketing; Patricia Craven, PFCU President/CEO; and Joseph F. McHugh, Jr., PFCU Board Treasurer, marching in the 251st Annual St. Patrick's Day Parade.

2023 ST. PATRICK'S DAY PARADE SPONSOR

PFCU was once again proud to serve as a sponsor of the St. Patrick's Day Parade. On Sunday, March 12, volunteers, including PFCU Board members, employees and their families, joined thousands of fellow Philadelphians as they marched in the St. Patrick's Day Parade with the Avalon String Band to the delight of the spectators. The parade has been a Philadelphia tradition since 1771 and was televised on CW Philly and CBS3 with a rebroadcast on March 17 in honor of St. Patrick's Day.

SPONSOR OF MORRIS ANIMAL REFUGE'S 26TH ANNUAL FUR BALL

PFCU was once again happy to sponsor the Morris Animal Refuge's Fur Ball. The event was held on March 24 at the Franklin Institute and was their most successful event ever. They raised nearly \$176,000 for Philly's fur babies still looking for their forever homes.



PFCU CUSO Committee members Catherine Nino, left, and Judy Romano-Zimering attended the Fur Ball.

SUPPORTING CARING FOR FRIENDS

On March 30, Sarah Ford Leonard, PFCU's VP of Human Resources, and her staff volunteered their time at Caring for Friends. The organization shares food and friendship with homebound, homeless and hungry people in greater Philadelphia. PFCU made a generous donation of \$1,000 for a meal sponsorship, and the group personally packaged all 515 meals. The meals included a sticker acknowledging the sponsorship of Philadelphia Federal Credit Union.



From left, Sarah Ford Leonard, VP of Human Resources; Renee Dilks, Human Resources Manager; Jessica Bennett, Recruiter; and Madeline Cepparulo, Trainer.

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Leanne Dewitt, PFCU's Business Development Specialist, was on site to inspire and encourage the leaders of tomorrow, handing out informative materials and PFCU swag.

PFCU EDUCATES COMPETITIVE LEADERS OF TOMORROW

On Saturday, April 1, Leanne Dewitt, Business Development Specialist, represented PFCU at the ASPIRA, Inc. of Pennsylvania community event. We were happy to provide a resource table at the event, as ASPIRA seeks to educate competitive leaders of tomorrow who will build community wealth through integrity, perseverance and civic responsibility.

PFCU SUPPORTS THE SPRUCE HILL COMMUNITY FAIR

PFCU was proud to show our support again by sponsoring the Spruce Hill Community Association's Annual Fair. Held on Saturday, May 13, the event included a variety of entertainment, food and activities for the attendees. PFCU branch representatives were on hand to distribute literature and giveaways and to celebrate the spring season.

HONORING EARTH DAY WITH OUR FREE SHREDDING EVENTS

In honor of Earth Day, which is celebrated each year on April 22, PFCU held two shredding events: on Saturday, April 22, at our Operations Center in Philadelphia and on Saturday, April 29, at our Bloomsburg branch in Columbia County. PFCU members were ready, willing and able to dispose of their personal papers to reduce the risk of identity theft while doing their part to save the environment.



PFCU members were able to drive up and unload their documents to be safely and conveniently shredded at the PFCU Operations Center in northeast Philadelphia.

SPONSOR OF THE KENSINGTON DERBY AND ARTS FESTIVAL

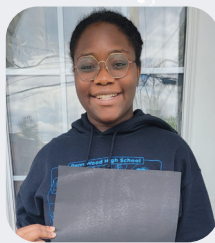
PFCU served as a gold sponsor of the Kensington Derby and Arts Festival. This year's event was held on Saturday, May 13, and included vendors, food trucks, music and the mud pit festivities. PFCU business development specialists were on site to greet the attendees and to distribute swag. PFCU has served as a sponsor of this event since opening the doors of our Fishtown branch in 2015.

2023 SCHOLARSHIP WINNERS

We are pleased to announce the recipients of Philadelphia Federal Credit Union's 2023 Scholarship Program. This year's winners are:



Mosiah Gravesande



Naomi Lartey



Tessa Olbrish



Jayda Powell



Victoria Sindlinger



Ryan Tucker

Each winner will receive \$2,500 to be used toward tuition and textbooks at their chosen school. The application process required that members be in good standing with the credit union and submit transcripts, teachers' references and two completed essay questions. Congratulations to all of our winners!

SAVE MONEY ON FUEL WITH A MOTORCYCLE



Gas prices are so unpredictable, and many experts feel they will continue an upward climb indefinitely. Save money on your daily commute – and wherever you go – with a fuel-efficient motorcycle!

Motorcycles have better fuel economy than cars, and with the warm summer months ahead and low rates, now is the best time to buy one. PFCU offers motorcycle loans with

terms of 60 months for new and up to 48 months for used (up to the last seven model years). **Loan rates are as low as 5.49% APR* for new and as low as 6.74% APR* for used and refinanced models.**

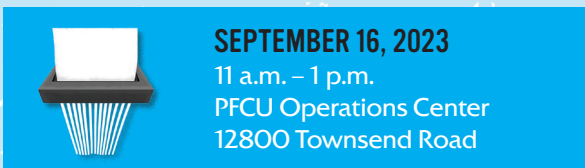
Driving a fuel-efficient vehicle will not only save you money on gas but also benefit the economy and environment. It reduces oil dependence costs, reduces climate change and increases energy sustainability. And it's a decision that's good for your wallet, too!

Motorcycle not your style? Get a great rate on an auto loan from PFCU. Look for a fuel-efficient car for even more savings!

Apply now at pfcu.com for these great rates.

*APR = Annual Percentage Rate. Rates may vary depending on each borrower's credit history and underwriting factors. This is the credit union's best rate. For each \$10,000 borrowed at 5.49% APR over a term of 60 monthly payments, pay approximately \$190.95 per month. For each \$10,000 borrowed at 6.74% APR over a term of 60 monthly payments, pay approximately \$196.77 per month. All rates are subject to change without notice. Consult a tax advisor regarding the deductibility of interest.

SEPTEMBER SHREDDING DAY EVENT



For the shredding event at the PFCU Operations Center, please enter the parking lot from the rear of the building on Townsend Road. **Do not enter on McNulty Road near the Service Center drive-thru lanes.**

To ensure that your wait time is minimal, please remember to follow these guidelines:

- ✓ Please arrive early, before the truck reaches capacity.
- ✓ Limit the number of boxes to three (3) to ensure quick disposal of your personal documents.
- ✓ **DO NOT USE PLASTIC BAGS.** Paper bags, bins and boxes are preferred.

Please be considerate of your fellow credit union members who will have to wait if the guidelines are not followed properly. Thank you in advance for your cooperation.



EMPLOYMENT OPPORTUNITIES

Do you love Philadelphia and want to see it thrive? Do you want to help your friends, your neighbors and your loved ones grow and prosper? Sounds like we'd make a great team!

PFCU is now hiring for our Contact Center and Branch Network!

Visit our careers page at pfcu.com/careers-at-pfcu for more information.

FINANCIAL LITERACY IN ACTION



Erin Ellis,
Accredited Financial
Counselor

One of the ways Philadelphia Federal Credit Union gives back to our community is through our Financial Education Program led by Accredited Financial Counselor® Erin Ellis. Our program brings webinars and seminars to both PFCU members and the Philadelphia community.

Murrell Dobbins Career & Technical High School is an educational institution in Philadelphia. Guided by industry professionals, Dobbins prepares students for college and career by providing innovative and meaningful career and technical training, which is necessary for lifelong learning and marketable credentials for high-wage/high-demand careers. For the last two years, PFCU has had the pleasure of bringing financial education to the students at Dobbins and partnering with the Dobbins Alumni Association.

This spring, as a culmination of their activities, Erin attended the dedication of the Dobbins Peace Garden – created and planted by students in Dobbins’ Future Visions Lab. This innovative group of students develops leadership, critical thinking and media skills while creating real-world sustainability and community projects. As the students stated in their dedication, “Today we will plant seeds for the community’s health and wealth.”

Walter B. Saul High School of Agricultural Science is another awesome Philadelphia public school that partners with PFCU’s Financial Education Program. This spring, Erin got the chance to spend time with the high



Pictured from left to right: Ms. Carolyn Monson, President of the Dobbins Alumni Association and Dobbins alum; Indrayudh (Indy) Shome, CTE Digital Media & Music Production teacher; Shervon Thompson, proud Principal of Murrell Dobbins Career and Technical Education High School, Dobbins alum, class of ‘96; and Erin Ellis, Community Relations Specialist, Philadelphia Federal Credit Union.

school’s seniors. The students explored positive financial habits and enjoyed safe opportunities to practice some real-life financial decision-making. The students each had two days to play money games, imagine their own future budget and learn about saving toward goals.

Are you interested in hosting a seminar, either in person or virtually, in your community or at your place of employment? PFCU’s seminars are always free and are offered on a variety of topics. We will work with you to schedule the most convenient time for a seminar. If you would like to schedule a one- or two-hour financial education seminar, please contact Erin Ellis at financialeducation@pfcu.com.



Students at Dobbins building the Dobbins Peace Garden.

Upcoming Virtual Webinars

**HOME BUYING 101:
FROM PLANNING TO CLOSING**
Tuesday, July 11, 2 – 3:30 p.m.

**FRAUD ALERT:
AVOIDING SCAMS AND IDENTITY THEFT**
Tuesday, July 25, 2 – 3:30 p.m.

To register, visit pfcu.com
and select Events & Classes
on the Education tab.

SMART STRATEGIES TO BUILD CREDIT

Building good credit is an important part of the “real world.” Your credit history tells lenders, landlords and even employers you can responsibly handle your obligations and monthly payments. But how do you build credit? Start with these helpful tips:

- Ask a family member or significant other to add you as an authorized user on their card. (Make sure the card issuer reports authorized user activity to the credit bureaus first.) Use the card responsibly to build enough credit to open your own card.
- Make sure to pay all your bills on time. Payments you make for rent, utility bills, cell phone plans and more can have a negative impact on your credit if you pay late. Plus, a positive rent history can help build good credit.
- Check your credit report on a regular basis to get in the habit of knowing how your credit is doing. Receive a free copy of your report from annualcreditreport.com.

Building good credit is easy with a little help from PFCU. Our Credit Builder Loan can help you get into the habit of making timely monthly payments. With this type of loan, the money you borrow is secured in a PFCU Savings Account for the term of the loan, and dividends are paid on the money while you make the payments and establish your credit. The loan provides you with a low-risk opportunity to add good payment history to your credit report.



Interested in applying? We offer loan options between \$250 and \$1,000 with terms varying from 12 to 18 months. You'll enjoy low payments and a competitive rate of 4.00% APR.* Plus, payments have the option to be made on a monthly or bi-weekly basis. To apply, stop by a branch, call a Member Services Representative at 215-934-3500 or 800-832-PFCU (outside the metropolitan area) or visit pfcu.com/personal-banking/credit-building-loans.

*APR = Annual Percentage Rate. For each \$250 borrowed at 4.00% APR over a term of 12 months, pay approximately \$21.29 a month. Rate current as of 5/12/17. This is the credit union's best rate. The available rates and terms are subject to change without notice. Offer of credit is subject to credit approval. Results not guaranteed. Improvement in credit score dependent upon your specific situation and financial behavior. Failure to make monthly minimum payments by the payment due date each month will result in negative reporting to your credit report, which will not improve your credit history. This program will not repair your credit, and negative credit history will not be removed from your credit report as a result of this program.



TRAVEL EASY THIS SUMMER WITH CARD MANAGEMENT

Will you be traveling this summer? Don't forget to add one more task to your checklist when preparing for your trip – your travel notice. Our Card Management feature within the PFCU Mobile app allows you to set a travel notice in your account to avoid any disruptions when using your PFCU cards.

Simply log in to the mobile app, click “More” in the lower right-hand corner and select “Card Management” from the quick menu at the top. Set a travel notice to include a start date, an end date and your destination. You can add up to 10 destinations. We'll use this information to make sure that your cards aren't declined while you are traveling. For your convenience, you can set up a travel notice for up to one year.

ENJOY MORE SUMMERTIME FUN WITH EZ PAY

Summer is upon us. With vacation schedules and more outdoor activities, chances are you're not thinking about that loan payment that's coming due. Luckily, with our **EZ Pay Online** portal, you can conveniently pay your PFCU loans from savings, checking or a debit card from another financial institution for free and avoid any late fees. To get started, visit pfcu.com and select "EZ Pay Online" under "Services."

Use any of the following options from another financial institution to make your loan payment:

- ACH (an electronic funds transfer from your savings, checking or business checking account)
- Visa® or Mastercard® debit card
- Discover® credit card

EZ PAY is accepted for the following loan payments:

- Auto Loan (new and used)
- Boat Loan
- Business Loan
- Credit Builder Loan
- Fast Track Mortgage Loan
- Home Equity Line of Credit
- Home Equity Loan
- Land Loans
- Lines of Credit
- Motorcycle Loan (new and used)
- Personal Loan
- Recreational Vehicle Loan (new and used)
- Share Secured Loan

Please note: EZ Pay is not accepted for mortgage payments.

Payments can be made up to a maximum dollar amount of \$2,500. As soon as your payment is approved in the portal, your loan will be credited. Enjoy more summer fun while staying on top of your loan payments with EZ Pay!



PROTECT YOUR PFCU ACCOUNTS WITH ACTIVE ALERTS

Scammers are still hard at work to steal your account information. Be extra vigilant and protect your sensitive information from falling prey to these fraudsters. Be proactive and enroll in Active Alerts.

Active Alerts are notifications that are sent by email and/or text message to notify you when a transaction or other event has been completed on your account. Each eAlert can be sent to multiple email or mobile phone addresses. Over 35 types of eAlerts are offered with notifications being sent in real time, usually within a minute of the transaction! Protect yourself and schedule Active Alerts to detect fraud on your account.

You can set up alerts under the "eServices" tab located within Teller Net for Mobile and Online Banking. As a reminder, PFCU will never call, email or text you to request your personal information. This includes account numbers, usernames, passwords or PINs. Be alert, and do not respond to messages that request personal information. When in doubt, hang up and contact us directly.



PFCU PHILADELPHIA FEDERAL CREDIT UNION

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Share Your Story:

If you had a good experience with Philadelphia Federal Credit Union, we want to know about it. Please email us at service@pfcu.com or call us at **215-934-3500** or **1-800-832-PFCU** (outside the metropolitan area).

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Holiday Hours

All PFCU locations will be closed in observance of the following holidays:

- Labor Day, Monday, September 4, 2023
- Indigenous Peoples' Day, Monday, October 9, 2023

NEED TO SKIP YOUR LOAN PAYMENT?

Need a little extra cash this month? Our **Skip-A-Pay** program lets our members skip a payment on a qualified loan provided certain requirements are met.

You can skip a payment on your eligible loan twice every 12 months, up to six times during the life of the loan. To qualify for the Skip-A-Pay program, the loan must be open for at least six months, and you must be a member in good standing.* A \$30 fee applies to each skip you request.

If you take advantage of this offer, your monthly payment doesn't change over the life of the loan, but it does extend the loan's term by one month. Interest continues to accrue on the loan balance from the last payment. You are then able to spend the money you would have used for your loan payment on anything you wish!

To qualify for the Skip-a-Pay program on eligible loan types:

- Loan must be open for 180 days

- Loans cannot be delinquent for more than 10 days
- Program allows 2 skips in a rolling 12 months
- Consecutive skips are allowed
- Member must be in good standing

ELIGIBLE LOAN TYPES

- Personal Loan
- Vehicle Loan
- Home Equity Line of Credit (HELOC)
- Line of Credit (LOC)



IF YOU WOULD LIKE TO SKIP A LOAN PAYMENT BEFORE YOUR DUE DATE, LOG IN TO TELLER NET, OUR ONLINE BANKING SYSTEM, AND SELECT "SKIP-A-PAY" FROM THE "ESERVICES" MENU.

*All your loans at PFCU must be current with no collection action pending to skip a payment. Up to two (2) skips per loan may be performed during a 12-month period. Other restrictions may apply, and offer is subject to change. Skipping one or more payments will extend the term of your loan, and interest will continue to accrue. The terms and conditions of your original loan agreement(s) remain in force. Contact PFCU for further details.